

# Montana

The U.S. oil and natural gas industry provides energy security and economic benefits to our nation, supporting more than **9.8 million jobs** and contributing **\$1.2 trillion** in added value to the economy.<sup>1</sup>

## Energy is Crucial for Montana

<b>43,100</b> Total statewide jobs provided or supported by the oil and natural gas industry. <sup>1</sup>	<b>\$2 BILLION</b> Contribution to Montana's labor income. <sup>1</sup>
<b>\$4.5 BILLION</b> Value added to Montana economy. <sup>1</sup>	<b>226</b> Identified Montana vendors in the oil and natural gas supply chain. <sup>3</sup>
<b>\$37,862</b> Average salary in Montana across all industries. <sup>2</sup>	<b>\$86,143</b> Average salary in Montana for non-gas station oil and natural gas employees. <sup>2</sup>

POTENTIAL IMPACT ON U.S. (by 2035)	MORE	
	Pro-Energy Policies	Regulatory Constraints
Oil & Natural Gas Production (MMboed)	<b>+8.0</b>	<b>-3.4</b>
Total Jobs Supported	<b>+2.3 million</b>	<b>-830 thousand</b>
GDP / Year	<b>+\$443 billion</b>	<b>-\$133 billion</b>
Total Government Revenue / Year	<b>+\$122 billion</b>	<b>-\$18 billion</b>
Cumulative Government Revenue from 2016	<b>\$1.08 trillion</b>	<b>-\$500 billion</b>
Total Household Income / Year	<b>+\$118 billion</b>	<b>-\$43 billion</b>
Average Household Energy Expense	<b>-\$360/year</b>	<b>+\$242/year</b>
	LESS	

<sup>1</sup>PWC, "Economic Impacts of the Oil and Natural Gas Industry on the US Economy in 2011," July 2013.

<sup>2</sup>Bureau of Labor Statistics, Quarterly Census of Employment and Wages. Data includes NAICS code 324 which may count some coal product manufacturing jobs.

<sup>3</sup>API Vendor Survey Findings Report.

Source: Incremental impacts assessed versus a Baseline scenario

Increasing crude oil exports by lifting the current ban is a major opportunity for America. An opportunity to fuel economic growth while also decreasing costs for American consumers. America has the supply and the world market has a demand. We should allow companies to export our abundant supply of crude oil and allow Americans to benefit from the results.

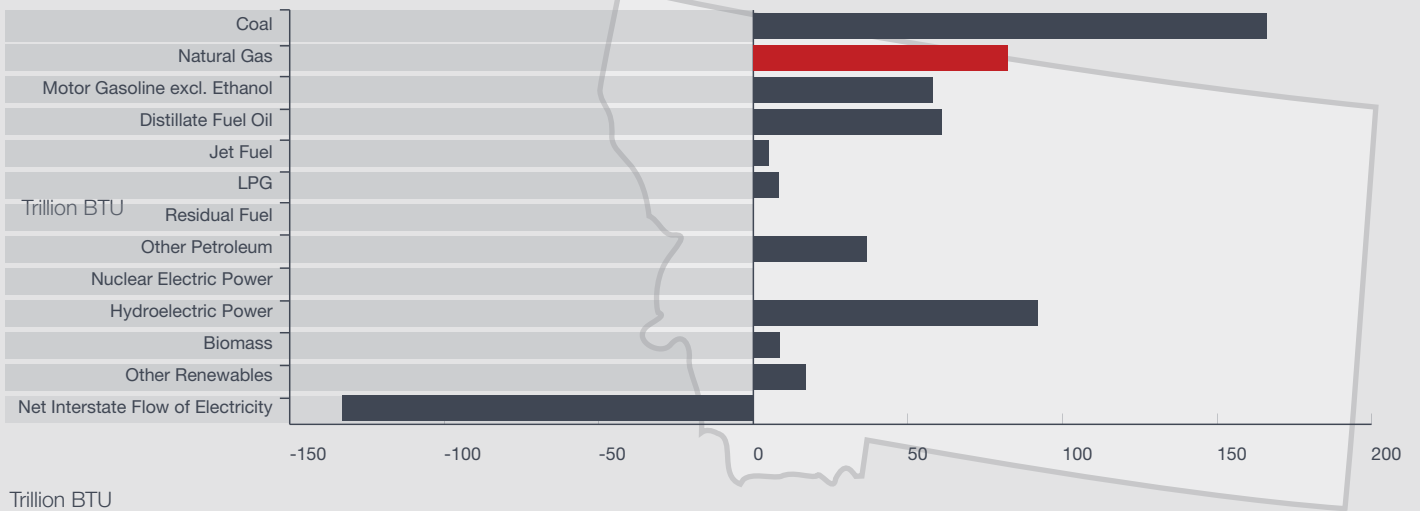


# \$490 MILLION

Crude oil exports are projected to **contribute \$490 Million** to Montana's incomes in 2020.

## Montana Energy Consumption Estimates, 2013

(Energy Information Administration, State Energy Data System)



“Based on what seems to be going on with the debate with Iran, think about this contrast. The sanctions in Iran, their oil export ban is **likely to get lifted here in the near term and the last country in the world that has a ban on oil exports will be the United States of America.**”

—Senator Steve Daines